DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

HILIKS TECHNOLOGIES LIMITED

("HILIKS"/ "TARGET COMPANY"/ "TC")
(Corporate Identification No. L72100TS1985PLC210702)
Registered Office: Flat No. 510, Aparna Greens, Nanakramguda Hyderabad-500032 Telangana;
Phone No.: +91- 7799169999; **Email id:** anubhavindustrial@gmail.com; **Website:** www.hiliks.com

CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

OPEN OFFER FOR ACQUISITION OF 36,92,000 (THIRTY-SIX LAKHS NINETY-TWO THOUSAND) FULLY PAID- UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") CONSTITUTING 26.00% OF THE EXPANDED EQUITY AND VOTING SHARE CAPITAL OF HILIKS, ON A FULLY DILUTED BASIS, FROM THE PUBLIC SHAREHOLDERS OF HILIKS BY ENACT TECHNOLOGIES PRIVATE LIMITED (ACQUIRER-1), PENUMATSA VENKATA RAJU (ACQUIRER-2) AND BOYAPATI VENKATA LAKSHMI NARASIMHA SWAMY (ACQUIRER-3) (ACQUIRER-1, ACQUIRER-2 AND ACQUIRER-3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") ALONG WITH KALIDINDI HARSHITHA (PAC-1), KALIDINDI HEMANTH VARMA (PAC-2) AND KALIDINDI SUNITHA (PAC-3) (PAC-1, PAC-2 AND PAC-3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "PACS") (PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3 (1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

**As on the date of this Detailed Public Statement, the Acquirers along with the PACs hold 23,33,173 Equity Shares of the Target Company, constituting 17.88% of the Fully Paid-up Equity Share Capital. Further, Acquirer-1 was allotted 8,00,000 convertible warrants by the Target Company, each convertible into one Equity Share. Accordingly, considering the full conversion of the 11,50,000 convertible warrants allotted by the Board of Directors of the Target Company at its meeting held on September 19, 2026, the Acquirers along with the PACs would hold 31,33,173 Equity Shares on a fully diluted basis, constituting 22.06% of the Expanded Equity and Voting Share Capital of the Target Company. Pursuant to the Share Purchase Agreement dated October 05, 2026, entered into for the acquisition of 5,00,000 Equity Shares, constituting 3.52% of the Expanded Equity and Voting Share Capital of the Target Company, the Acquirers and PACs would hold 36,33,173 Equity Shares, constituting 25.59% of the Expanded Equity and Voting Share Capital of the Target Company. Further, pursuant to the terms of the Share Purchase Agreement, the Acquirers shall acquire control of the Target Company. Accordingly, the Open Offer is being triggered under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011.*

This detailed public statement ("DPS") is being issued by M/s. Navigant Corporate Advisors Limited, the Manager to the Offer ("Manager"), on behalf of the Acquirers and PACs in compliance with Regulation 13 (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011"), pursuant to the Public Announcement (PA) filed on October 05, 2026 with the BSE Limited ("BSE"), Metropolitan Stock Exchange of India Limited ("MSEI"), Securities and Exchange Board of India ("SEBI") and Target Company in terms of Regulation 3(1) and Regulation 4 read with Regulation 13(1) and Regulation 15(1) of the SEBI (SAST) Regulations.

Definitions:

"Equity Shares" means the fully paid-up equity shares of Target Company of face value of Rs. 10/- (Rupees Ten Only) each.

"Fully Paid-up Equity Share Capital" means paid up share capital of the Target Company i.e., Rs. 13,05,00,000 divided into 1,30,50,000 Equity Shares of Rs. 10/- Each.

"Expanded Equity & Voting Share Capital" means 1,42,00,000 fully paid-up equity shares of the face value of Rs. 10/- each of the Target Company, considering the conversion of 11,50,000 convertible warrants which has been allotted by Board of Directors at its meeting held on September 19, 2026 on which listing and trading approval is awaited from stock exchange(s).

"Offer" or "Open Offer" means the open offer for acquisition up to 36,92,000 (Thirty-Six Lakhs Ninety-Two Thousand) Equity Shares, representing 26.00% of the expanded equity and voting share Capital of Target Company.

"PAC"/ "PACs" means person acting in concert(s).

"Public Shareholders" means all the equity shareholders of the Target Company other than the Acquirers, PACs, the Seller/parties to the Share Purchase Agreement and persons deemed to be acting in concert with any of the aforesaid persons.

I. ACQUIRERS, PACs, SELLER, TARGET COMPANY AND OFFER:

(A) INFORMATION ABOUT ACQUIRERS:

Acquirer – 1: M/s. Enact Technologies Private Limited

1. M/s. Enact Technologies Private Limited ("ETPL" / "Acquirer-1") (PAN: AABCI3122P) was originally incorporated on December 23, 2004 under the provisions of the Companies Act, 1956, under the name M/s. Infogenex Technologies Private Limited, bearing CIN U74200TG2004PTC044952. Subsequently, the name of the Company was changed from M/s. Infogenex Technologies Private Limited to M/s. Enact Technologies Private Limited with effect from December 07, 2011. The Registered Office of the Company is situated at Plot No. 25, 2nd Floor, Navodaya Colony, Road No. 2, Banjara Hills, Hyderabad, Khairatabad, Telangana – 500034. Tel: +91-9949389244; Email: enact2005@gmail.com.
2. Main object of the Acquirer-1 as per its Memorandum of Association ("MoA") is as mentioned under:
   - To carry on the business of designing, developing, improving, marketing, distributing, selling, importing, exporting or otherwise dealing in or with software, hardware or programs of any and all kinds and description.
   - To Carry on the business to providing software developments, software and hardware programs, E-consultancies, information processing and business advisory services related to the preparation and maintenance of the accounting, statistical, scientific or mathematical information and reports data processing, preparing, collection and data of every kind and description, systems or aiding telecommunications, commerce, industries, scientific and research problems and for all other related business.
   - To initiate, undertake, carry on, engage in, promote, assist, encourage, finance and conduct scientific, technical research, developments, experiments, investigations, inquiries, studies, projects, analysis, examinations, surveys and test of all kinds including but not limited to those related to telecommunications, computers, electric data processing equipments, software, hardware and programmes of all kinds and description and any equipment, parts, components, assembles, sub-assembles thereof.
   - To carry on the business of E-Commerce, E-Trade, E-Business, web designing and electronic networking animation, desktop publishing and internet communication, internet service provider and broadcasting.
3. Acquirer-1 operates in the Information Technology and IT-enabled services sector, with its business activities broadly covering computer programming, IT consulting, technology support and related professional services.
4. The present authorised share capital of Acquirer-1 is Rs. 50,00,000 (Rupees Fifty Lakhs only), comprising 5,00,000 (Five Lakhs) equity shares of Rs. 10/- each.
5. The paid-up equity share capital of Acquirer-1 is Rs. 50,00,000 (Rupees Fifty Lakhs only), comprising 5,00,000 (Five Lakhs) equity shares of Rs. 10/- each. The details of the same are mentioned as under:

Name of Shareholders	Category	No. of shares held	% of Shareholding
Kalidindi Sunitha	Promoter	4,75,000	95.00%
Kalidindi Hemanth Varma	Promoter	20,000	4.00%
K.V. Subba Raju	Public	5,000	1.00%
Total		**5,00,000**	**100.00%**

6. Acquirer-1 is promoted by Kalidindi Sunitha and Kalidindi Hemanth Varma.
7. The equity shares of Acquirer-1 are not listed with any stock exchange in India or abroad.
8. Acquirer-1 does not belong to any group.
9. The details of present Board of Directors of Acquirer-1 are tabled as below:

Name of Director	DIN	Date of appointment	Qualification & Experience
Kalidindi Sunitha	02434199	02/02/2015	Kalidindi Sunitha holds degree of Bachelor of Arts ("B.A.") from Andhra Pradesh University. She has over 20 years in the field of corporate management, Human Resources, operations, and strategic planning.
Kalidindi Hemanth Varma	08015156	15/05/2018	Kalidindi Hemanth Varma holds degree of Master of Science (Business Analytics) from the California State University, East Bay (CSUEB). He has over 5 years of experience in the fields of technology and management.

10. None of the directors of Acquirer-1 are directors on the Board of Target Company.
11. Acquirer-1 is not part of the present Promoter and Promoter Group of the Target Company.
12. Acquirer-1 does not have any relationship with, or interest in, the Target Company, save and except for its present shareholding of 21,09,408 Equity Shares and 8,00,000 convertible warrants, each convertible into 1 (one) Equity Share, in the Target Company, and the proposed acquisition of 1,00,000 Equity Shares pursuant to the Share Purchase Agreement.
13. The financial information of Acquirer-1 for the period ended August 31, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 is set out below:

(Rs. in Lacs)

Particulars	For the period ended 31.08.2026 (Limited Reviewed)	For the year ended 31.03.2026 (Audited)	For the year ended 31.03.2025 (Audited)	For the year ended 31.03.2024 (Audited)
Total Revenue	0.00	0.29	47.02	684.78
Net Income i.e. Profit/(loss) after tax	(7.16)	(75.85)	17.98	572.08
Earnings Per Share (In Rs.)	(1.43)	(15.17)	35.96	1144.15
Net worth /Shareholders' Funds	486.99	494.15	525.00	507.02

14. CA B. Kumar Venkatesh (Membership No. 255554), Partner of Bhavani & Co., Chartered Accountants (Firm Registration No. 012139S), having its office at Plot No. 48, Flat No. 201, 2nd Floor, MICASA, Phase-I, Kavuri Hills, Hyderabad – 500033, Telangana; Tel: 040-29702640; Email: contact@bhavaniandco.in; vide certificate dated September 30, 2026, has certified that the net worth of Acquirer-1 is Rs. 486.99 lakhs as on August 31, 2026 (UDIN: **26255554ASXVWB8076**).
15. Acquirer-1 holds 21,09,408 equity shares and 8,00,000 convertible warrants, each convertible into 1 (one) equity share, in the Target Company as on the date of the PA and DPS. Acquirer-1 has agreed to buy 1,00,000 Equity Shares (Sale Shares) from current Promoter of Target Company through Share Purchase Agreement ("SPA") dated October 05, 2026.
16. Acquirer-1, its directors and promoters have not been categorised or declared as a wilful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulter issued by RBI and are in compliance with Regulation 6A of the SEBI (SAST) Regulations.
17. Acquirer-1, its directors and promoters have not been categorised or declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and are in compliance with Regulation 6B of the SEBI (SAST) Regulations.
18. Acquirer-1 hereby confirms and declares that neither Acquirer-1 nor any of its promoters, directors or key managerial personnel has been declared a "Fraudulent Borrower" by any lending bank or financial institution or consortium thereof, in terms of the applicable RBI guidelines.

Acquirer – 2: Penumatsa Venkata Raju:

1. Penumatsa Venkata Raju S/o Mr. Penumatsa Sitarama Raju, is 66 years old, Resident Indian currently residing at Flat No 101, Kranthi Ceon, Jayabheri Pine Valley, Gachibowli, Rangareddy, Telangana 500032. Tel. No. +91- 9848354450; Email: venkatarajup@gmail.com; He holds certificate of B.Sc. (Hons.) Geology Major from Bhavan's New Science College, Narayanguda, Hyderabad. He has not changed / altered his name at any point of time.
2. Acquirer-2 carries a valid passport of Republic of India and also holds a Permanent Account Number (PAN) AFOPP1761Q. Acquirer-2 is having an experience of over 35 years of experience in Civil Construction, Railway Infrastructure, Tunnel Projects and Government Projects.
3. The Acquirer-2 does not belong to any group.
4. CA Y. Madhuseshu (Membership No. 028254), Proprietor of M/s Y. Madhuseshu & Co., Chartered Accountants (Firm Registration No. 011851S) having his office located at Plot No. 25, 2nd Floor, Navodaya Colony, Road No.2, Banjara Hills, Hyderabad - 500 034; Tel: +91-9849279777; Email: madhuseshu1599@gmail.com vide certificate dated September 30, 2026 has certified that Net Worth of Acquirer-2 is Rs. 950.13 Lacs as on September 30, 2026, (UDIN: 26028254IIVKQD5689).
5. Acquirer-2 does not hold any Equity Shares or voting rights in the Target Company as on the date of the PA and has not acquired any Equity Shares of the Target Company between the date of the PA and the date of this DPS. However, Acquirer-2 has agreed to buy 1,50,000 Equity Shares (Sale Shares) from current Promoter of Target Company through Share Purchase Agreement ("SPA") dated October 05, 2026.
6. As on the date of this DPS, Acquirer-2 does not have any interest in Target Company, save and except the proposed shareholding to be acquired in the Target Company pursuant to SPA.
7. Acquirer-2 has not been categorised or declared as a wilful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulter issued by RBI and is in compliance with Regulation 6A of the SEBI (SAST) Regulations.
8. Acquirer-2 has not been categorised or declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and is in compliance with Regulation 6B of the SEBI (SAST) Regulations.
9. Acquirer-2 has not been declared a "Fraudulent Borrower" by any lending bank or financial institution or consortium thereof, in terms of the applicable RBI guidelines.

Acquirer – 3: Boyapati Venkata Lakshmi Narasimha Swamy

1. Boyapati Venkata Lakshmi Narasimha Swamy S/o Govardhana Rao Boyapati, is 58 years old, Resident Indian currently residing at 7-2-1789, Flat No. 104, R. R. Hill Park, Bungalow No. 21, Czech Colony, Sanath Nagar, Ameerpet, Hyderabad, Telangana - 500018, Tel. No. +91- 6305363415; Email: swamy.b@aptivacorp.ae. He holds degree of Bachelor of Engineering ("B.E") from Gulbarga University. He has not changed / altered his name at any point of time.
2. Acquirer-3 carries a valid passport of Republic of India and also holds a Permanent Account Number (PAN) AGFPB1359Q. Acquirer-3 has 8 years of experience in developing and expanding information technology services, enterprise automation and digital transformation businesses across the Middle East, Africa and India.
3. Acquirer-3 does not belong to any group.
4. CA Usha Rani EV (Membership No. 283004), Partner of M/s Govardhan & Co., Chartered Accountants (Firm Registration No. 018449S) having its office located at Ground Floor, Plot No. 24A, H. No. 7-1-636, Model Colony, S.R. Nagar, Hyderabad – 500038, Telangana. Tel: 8885588189, E-mail: capgreddy@gmail.com; vide certificate dated September 30, 2026 has certified that Net Worth of Acquirer-3 is Rs. 3,920.97 Lacs as on September 30, 2026, (UDIN: **26283004LKFFRF9252**).
5. Acquirer-3 does not hold any Equity Shares or voting rights in the Target Company as on the date of the PA and has not acquired any Equity Shares of the Target Company between the date of the PA and the date of this DPS. However, Acquirer-3 has agreed to buy 2,50,000 Equity Shares (Sale Shares) from current Promoter of Target Company through Share Purchase Agreement ("SPA") dated October 05, 2026.
6. As on the date of this DPS, Acquirer-3 does not have any interest in Target Company, save and except the proposed shareholding to be acquired in the Target Company pursuant to SPA.
7. Acquirer-3 has not been categorised or declared as a wilful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulter issued by RBI and is in compliance with Regulation 6A of the SEBI (SAST) Regulations.
8. Acquirer-3 has not been categorised or declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and is in compliance with Regulation 6B of the SEBI (SAST) Regulations.
9. Acquirer-3 has not been declared a "Fraudulent Borrower" by any lending bank or financial institution or consortium thereof, in terms of the applicable RBI guidelines.

(B) INFORMATION ABOUT PERSON ACTING IN CONCERT (PACs):

1. The List of Person Acting in Concert ("PACs") with Acquirers with the meaning of Regulation 2(1)(q)(1) of the Takeover Regulations in relation to this Offer is disclosed in the succeeding para herein below:
2. The brief details of the PACs and their relation with the Acquirers are as follows:

Name of PACs	Address	Age	Nationality of PACs	Qualification	Experience	Net Worth (Rs in Lacs) *	No. of Equity Shares held as of PA Date	Relation with Acquirers
Kalidindi Harshitha (PAC-1)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana – 500082	24 Years	Indian	Master of Science in Engineering Management	Experience of two years in the field of Information Technology in areas like Product Strategy, Road mapping, Market & User Research, Metrics/KPIs, A/B Testing etc.	659.51	1,23,765	Daughter of Kalidindi Sunitha and sister of Kalidindi Hemanth Varma, who are directors and shareholders of Acquirer-1.
Kalidindi Hemanth Varma (PAC-2)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana – 500082	30 Years	Indian	Master of Science (Business Analytics) from the California State University, East Bay	Over 5 years of experience in the fields of technology and management.	49.10	75,000	Director and shareholder of Acquirer-1
Kalidindi Sunitha (PAC-3)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana – 500082	49 Years	Indian	Bachelor of Arts ("B.A.") from Andhra Pradesh University	Over 20 years in the field of corporate management, Human Resources, operations, and strategic planning.	437.44	25,000	Director and shareholder of Acquirer-1

**As certified by CA Y. Madhuseshu (Membership No. 028254), Proprietor of M/s. Y. Madhuseshu & Co., Chartered Accountants (Firm Registration No. 011851S), vide certificates dated September 25, 2026 (UDIN: 26028254UBFXDY9708), September 29, 2026 (UDIN: 26028254OLPYXT8435) and September 16, 2026 (UDIN: 260282542YDENP7314), in respect of PAC-1, PAC-2 and PAC-3, respectively.*

3. As on the date of this DPS, PAC-1, PAC-2 and PAC-3 hold 1,23,765, 75,000 and 25,000 Equity Shares, respectively, in the Target Company. Save and except for the aforesaid shareholding, the PACs do not have any other interest in the Target Company.
4. The PACs have undertaken that they do not intend to acquire any Equity Shares under the Open Offer. The Equity Shares tendered and accepted under the Open Offer will be acquired by the Acquirers only, and all expenses relating to the Open Offer shall be borne by the Acquirers only.

(C) JOINT UNDERTAKINGS / CONFIRMATION BY THE ACQUIRERS AND PACs:

1. The Acquirers and PACs undertake that if they acquire any further Equity Shares of the Target Company during the Offer Period, they will inform the Stock Exchange and the Target Company within 24 hours of such acquisitions and they will not acquire any Equity Shares of the Target Company during the period between three working days prior to the commencement of the Tendering Period ("TP") and until the closure of the TP in accordance with Regulation 18(6) of the Regulations.
2. Acquirers and PACs have not been prohibited by SEBI from dealing in securities in terms of directions issued under section 11B of the SEBI Act, as amended or under any other regulations made under the SEBI Act.
3. Acquirers and PACs have not been categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the RBI, and are in compliance with Regulation 6A of the SEBI (SAST) Regulations.
4. Acquirers and PACs have not been categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and are in compliance with Regulation 6B of the SEBI (SAST) Regulations.
5. Acquirers and PACs undertake that they will not sell the Equity Shares of the Target Company held by them during the Offer Period in terms of Regulation 25(4) of the Takeover Regulations.

(D) DETAILS OF SELLING SHAREHOLDERS (THE SELLERS):

1. The details of Selling Shareholders are as follows:

Name of Seller	Address of Seller	Part of promoter/ promoter group (Yes/ No)	Details of shares/ voting rights held by the selling shareholder			
Seller:			**Pre- Transaction**		**Post Transaction**	
			Number	**%***	**Number**	**%**
Extros Developers Private Limited (Formerly known as Pacheli Developers Private Limited)	C-004, Prathmesh Leela, New Link Road, Opp, Don Bosco School, Mumbai City, Borivali West Maharashtra, 400091	Yes- Promoter	5,00,000	3.52%	Nil	Nil
Total			**5,00,000**	**3.52%**	**Nil**	**Nil**

**As a percentage of expanded equity & voting share capital of the Target Company.*

2. The Seller has confirmed that it has not been prohibited by SEBI from dealing in securities in terms of directions issued under section 11B of the SEBI Act, as amended or under any other regulations made under the SEBI Act.

(E) INFORMATION ABOUT THE TARGET COMPANY:

1. Hiliks Technologies Limited ("Target Company" or "Hiliks") was originally incorporated on February 19, 1985 as "Anubhav Industrial Resources Limited" under the Companies Act, 1956, with the Registrar of Companies, Delhi and Haryana. It was granted a Certificate for Commencement of Business on February 25, 1985. Subsequently, the registered office of the Target Company was shifted from Chandigarh to the State of Maharashtra, pursuant to an order of the Regional Director dated March 9, 2016, a certified copy of which was registered by the Registrar of Companies, Mumbai on June 22, 2016. The name of the Target Company was changed from "Anubhav Industrial Resources Limited" to "Hiliks Technologies Limited", and a fresh Certificate of Incorporation pursuant to change of name was issued by the Registrar of Companies, Mumbai on February 25, 2019. Thereafter, the registered office of the Target Company was shifted from the State of Maharashtra to the State of Telangana, pursuant to an order of the Regional Director dated December 22, 2025, a certified copy of which was registered by the Registrar of Companies, Hyderabad on February 4, 2026. The corporate identification number (CIN) of the Target Company is L72100TS1985PLC210702. The Registered office of Target Company is presently situated at Flat No. 510, Aparna Greens, Nanakramguda Hyderabad-500032 Telangana; Phone No.: +91-7799169999; Email id: anubhavindustrial@gmail.com; Website: www.hiliks.com.
2. The Authorised Capital of Hiliks is Rs. 2,000.00 Lakhs divided into 2,00,00,000 Equity Shares of Face Value of Rs. 10/- each. The Issued, Subscribed and Paid-up capital of Hiliks is Rs. 1305.00 Lakhs divided into 1,30,50,000 Equity Shares of Face Value of Rs. 10/- each.
3. Target Company has established its connectivity with both the National Securities Depository Limited and Central Depository Services (India) Limited. The ISIN of Hiliks is INE966Q01010.
4. Main objects of the company are as mentioned as under:
   - To carry on the business of providing services/solutions of information technology, information systems, Hardware and Software development, system networking and satellite communications, protocols, call centers, medical transcription, medical billing, system development, computer training in software and networking, infrastructure for software development, networking and to provide manpower consulting in software, hardware and networking and other business process outsourcing activities, training center, and help desk services and provide services relating to products, product support services, software education, system integration, embedded systems development, software testing services, software support services, CRM [Customer Relation Management] tools, open source systems and applications, protocols and ERP [Enterprise Resource Planning] software development, networking solutions and software consulting and consultancy related to software and networking and also dealing with smart cards, bio-metric, iris capturing, data entry related solutions, Data processing, warehousing and database management, technical auditing and digitization services. To carry on the business of manufacturers, dealers, importers and exporters of all kinds of computers, computer peripherals, control equipment's, communication equipment's, electronic high-fidelity systems, mobile virtual private networks, mobile network core and other allied products.
   - To carry on the business of validating, certifying, analysis, simulation, modelling, verification, designing, planning, improving, developing, making, establishing, exporting, importing, selling, licensing, operating, providing, managing, marketing, maintaining, promoting, executing and implementing software projects, Governance projects, e-Governance projects, Payment Solutions, software development, software solutions, information technology solutions, maintenance services, support center services and otherwise engage in, operate and facilitate in any manner the entire range of information technology and related solutions and services including in the areas of web related services, electronic devices, tools, automations and other value added services, including all services related to access, storage, distribution and transmission of Internet providing, computer software systems, supply chain management software and services and all kinds of communication as are in use or may be developed in the future and to research and develop efficient algorithms that improve external and internal customer design performance.
   - To carry on the business of design, development and verification work in the area of programmable information technology solutions for digital signal processing, embedded processing such as Industrial, consumer, automotive, storage, high performance computer processing, software development, product development, software counseling, web development, networking, electronic-commerce and other end markets including hardware, software, electronic design automation tools and intellectual property cores, provide design services for customers and users of programmable technologies and provide world-wide on-line and offline support for web-based electronic-mail, telephone and on-site support.
5. Target Company is engaged in the business of providing services/solutions of information technology, information systems, Hardware and Software development, system networking and satellite communications, protocols, call centers, medical transcription, medical billing, system development, computer training in software and networking, infrastructure for software development, networking and to provide manpower consulting in software, hardware and networking and other business process outsourcing activities, training center, and help desk services and provide services relating to products, product support services, software education, system integration, embedded systems development, software testing services, software support services, CRM [Customer Relation Management] tools, open source systems and applications, protocols and ERP [Enterprise Resource Planning] software development, networking solutions and software counselling and consultancy related to software and networking and also dealing with smart cards, bio-metric, iris capturing, data entry related solutions, Data processing, warehousing and database management, technical auditing and digitization services.
6. As on date, the Target Company does not have any partly paid-up Equity Shares. There are 11,50,000 outstanding convertible warrants issued by the Target Company pursuant to the allotment made by the Board of Directors at its meeting held on September 19, 2026, each convertible into one Equity Share at a later stage. Except for the aforesaid 11,50,000 convertible warrants, there are no other outstanding warrants or convertible securities.
7. As on the date of this DPS, no Equity Shares are subject to any lock-in obligations, except for 24,89,408 Equity Shares, out of which 21,09,408 Equity Shares are held by Acquirer-1 and 3,80,000 Equity Shares are held by Public Category shareholder, which are subject to lock-in obligations.
8. The entire paid-up Equity Share Capital of the Target Company is currently listed on BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSEI"). BSE Scrip Code: **539697**; MSEI Scrip Code: **HILIKS**. The Equity Shares of Target Company are frequently traded on BSE in terms of Regulation 2(1)(j) of the Takeover Regulations.
9. The Target Company has complied with the applicable requirements of the erstwhile Listing Agreement with BSE and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as applicable. As confirmed by the Target Company, it has complied with the applicable requirements of the Listing Agreement with BSE and MSEI and, as informed by the Target Company, as on date, no penal action has been initiated against the Target Company by BSE or MSEI, save and except for the following SOP fines levied by BSE/MSEI, as set out below:

Regulation	Quarter / Month	Due Date	Date of Submission	Total Fine Levied (Rs. In INR)	Fine Paid (Rs. In INR)	Fine Outstanding
Reg-31	Sep-21	21-10-2021	25-10-2021	8,000	8,000	No
Reg-33	Jun-23	15-08-2023	16-08-2023	5,000	5,000	No
Reg-6(1)	Dec-18	-	-	92,000	92,000	No
Reg-6(1)	Mar-19	-	-	90,000	90,000	No
Reg-6(1)	Jun-19	-	-	14,000	14,000	No
Reg-6(1)	Sep-23	-	-	34,000	34,000	No
Reg-31	Mar-24	22-04-2024	23-04-2024	2,000	2,000	No

Target Company confirmed that, except as mentioned above, no fines have been levied by the BSE and MSEI in accordance with the SEBI (LODR) Regulations. As on date, no dues are pending to be paid to BSE and MSEI and no penal actions are pending against the Target Company.

10. Financial Information of Hiliks for the quarter ended June 30, 2026 and for financial year ended March 31, 2026, March 31, 2025, and March 31, 2024.

Standalone Financial Statements - (Rs. in Lacs)

Particulars	Quarter ended 30.06.2026 (Limited Reviewed)	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
Revenue from Operations	1139.32	2958.79	697.70	99.27
Other Income	0.00	2.13	0.00	3.41
Total Revenue	1139.32	2960.93	697.70	102.69
Net Income i.e. Profit/(loss) after tax	101.01	83.89	46.34	5.26
Earnings Per Share (In Rs.)	0.94	0.78	0.53	0.09
Net worth /Shareholders' Funds	2765.52	2664.51	2045.05	772.17

Consolidated Financial Statements - (Rs. in Lacs)

Particulars	Quarter ended 30.06.2026 (Limited Reviewed)	Year ended 31.03.2026 (Audited)
Revenue from Operations	1139.32	2958.79
Other Income	0.00	2.13
Total Revenue	1139.32	2960.93
Net Income i.e. Profit/(loss) after tax	101.01	82.15
Earnings Per Share (In Rs.)	0.94	0.76
Net worth /Shareholders' Funds	2763.79	2662.78

11. As on the date of DPS, the composition of Board of Directors of Target Company is as follows:

Name	Designation	DIN	Date of Appointment in Target Company
Sandeep Copparapu	Whole-Time Director	08306534	12/03/2019
Srivalli Tirukovalluri	Non-Executive Director	10070252	11/08/2025
Veera Venkata Ramana Varma Mudunuri	Non-Executive Director	01915394	13/12/2024
Bhanu Dinesh Alava	Non-Executive Independent Director	08308357	11/08/2025

continued on next page

(F) DETAILS OF THE OFFER:

1. The Acquirers and PACs have made the Offer in accordance with the Regulation 3(1) and 4 read with Regulation 15(1) of the Takeover Regulations to all the Public Shareholders of the Target Company for the acquisition of 36,92,000 (Thirty-Six Lakhs Ninety-Two Thousand) Equity Shares ("Open Offer Shares") of the face value of Rs. 10/- each representing 26.00% of the expanded equity and voting share Capital of Target Company at the "Offer Price" of Rs. 72/- (Rupees Seventy-Two only) per Equity Share payable in "Cash" and subject to the terms and conditions set out in the DPS and the Letter of Offer ("LOF").
2. The Offer is being made to all the Shareholders of the Target Company except the Acquirers, PACs, Sellers and existing promoters.
3. The Offer Price will be paid in cash in accordance with Regulation 9(1)(a) of the SEBI SAST Regulations.
4. The Equity Shares of the Target Company under the Offer will be acquired by Acquirers as fully paid-up, free from any lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.
5. The Offer is neither conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Takeover Regulations nor it is a competing offer in terms of Regulation 20 of the Takeover Regulations. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of equity shares of the Target Company. Also, there is no differential pricing in this Offer as all the Equity Shares of the Target Company are fully paid-up.
6. The Offer (assuming full acceptance to the Offer Size) will not result in the minimum public shareholding (MPS) to fall below 25% of Expanded Equity & Voting Share Capital of the Target Company in terms of Regulation 38 of the Listing Regulations read with Rule 19A(1) of the Securities Contracts (Regulations) Rules, 1957 ("SCRR").
7. As of the date of this DPS, there are no statutory approvals required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.
8. To the extent required and to optimize the value of all the shareholders, the Acquirers and PACs may subject to applicable shareholders' consent, enter into any compromise or arrangement, reconstruction, restructuring, merger, amalgamation, rationalizing and/or streamlining of various operations, assets, liabilities, investments, businesses or otherwise of the Target Company. Notwithstanding, the Board of Directors of the Target Company will take appropriate decisions in these matters in line with the requirements of the business and opportunities from time to time. The Acquirers and PACs intend to seek a reconstitution of the Board of Directors of the Target Company after successful completion of the Offer. However, no firm decision has been made in this regard by the Acquirers and PACs.
9. The Acquirers will not proceed with the Open Offer in terms of Regulation 23(1) of SEBI (SAST) Regulations under any of the following circumstances:
   (a) statutory approvals required for the open offer or for effecting the acquisitions attracting the obligation to make an open offer under these regulations having been finally refused, subject to such requirements for approval having been specifically disclosed in the detailed public statement and the letter of offer;
   (b) the acquirers, being a natural person, has died;
   (c) any condition stipulated in the agreement for acquisition attracting the obligation to make the open offer is not met for reasons outside the reasonable control of the acquirers, and such agreement is rescinded, subject to such conditions having been specifically disclosed in the detailed public statement and the letter of offer; or
   (d) such circumstances as in the opinion of the Board, merit withdrawal.

   For the purposes of clause (d) of sub-regulation (1), the Board shall pass a reasoned order permitting withdrawal, and such order shall be hosted by the Board on its official website.

   Further, in terms of Regulation 23(2) of SEBI (SAST) Regulations, in the event of withdrawal of the open offer, within two working days:
   (a) an announcement will be published in the same newspapers in which the public announcement of the open offer was published, providing the grounds and reasons for withdrawal of the open offer; and
   (b) simultaneously with the announcement, acquirers will inform in writing to:
      (i) the Board;
      (ii) the stock exchange on which the shares of the target company are listed, and the stock exchange shall forthwith disseminate such information to the public; and
      (iii) the target company at its registered office.
10. In terms of Regulation 25(2) of the Takeover Regulations, the Acquirers and PACs do not currently have any intention to alienate, restructure, dispose of or otherwise encumber any assets of Target Company in the succeeding two years from the completion of this Offer, except in the ordinary course of business and other than as already agreed, disclosed and / or publicly announced by Target Company. Notwithstanding anything contained herein and except with the prior approval of the shareholders of Target Company through a special resolution, passed by way of postal ballot, the Acquirers and PACs undertake that it will not restructure, sell, lease, dispose of or otherwise encumber any substantial assets of Target Company other than in the ordinary course of business and other than as already agreed, disclosed and / or publicly announced by Target Company.
11. The Manager to the Offer, Navigant Corporate Advisors Limited, does not hold any equity shares in the Target Company as on the date of DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the equity shares of the Target Company during the Offer Period.

II. BACKGROUND TO THE OFFER:

1. This Offer is a "Mandatory Offer" under the Regulation 3(1) and 4 read of the Takeover Regulation being made by the Acquirers and PACs to the public shareholders of the Target Company for substantial acquisition of Equity Shares and Voting Rights accompanied with change in control of the Target Company.
2. The Acquirers have entered into a Share Purchase Agreement dated October 05, 2026 ("SPA") with Extros Developers Private Limited (formerly known as Pacheli Developers Private Limited) ("Seller"/"Selling Shareholder"), pursuant to which the Acquirers have agreed to acquire 5,00,000 Equity Shares of the Target Company, constituting 3.52% of the expanded equity and voting share capital.

   The shares will be acquired as follows:
   - 1,00,000 equity shares by Acquirer-1;
   - 1,50,000 equity shares by Acquirer-2; and
   - 2,50,000 equity shares by Acquirer-3

   The shares will be acquired at a total consideration of Rs. 3,60,00,000 (Rupees Three Crores Sixty Lakhs Only), at a price of Rs. 72/- per equity share, pursuant to the terms and conditions set forth in the Share Purchase Agreement ("SPA").
3. This Open Offer is a "Mandatory Offer" under the Regulation 3(1) and 4 of the Takeover Regulations being made by the Acquirers for acquisition of 26.00% of the expanded equity and voting share capital of Target Company. After the completion of this open offer and pursuant to acquisition of shares under Share Purchase Agreement, the Acquirers shall become largest equity shareholder and by virtue of this it shall be in a position to exercise effective control over management and affairs of the company.
4. The Acquirers intends to take control over the Target Company & make changes in the Board of Directors of the Target Company. Pursuant to this Offer, the Acquirers shall become the Promoters of the Target Company and PACs shall be promoter group of Target Company. Subsequently, the existing promoters shall cease to be the promoters of the Target Company and shall be reclassified as public category shareholder in accordance with Regulation 31A(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
5. Consequent upon acquiring the shares pursuant to the share purchase agreement and assuming full acceptance under open offer, the shareholding of the Acquirers and PACs will be 73,25,173 equity shares constituting 51.59% of the Expanded Equity and Voting Share Capital.
6. The Acquirers propose to continue the existing business of the Target Company and may diversify its business activities in future with the prior approval of Shareholders. The main purpose of this acquisition is to acquire complete management control of the Target Company. The Acquirers shall be classified as promoters and PACs shall also form part of the Promoter Group of the Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS:

The Current and proposed shareholding of the Acquirers and PACs in Target Company and the details of their acquisition is as follows:

Acquirers/ PACs	Enact Technologies Private Limited (Acquirer-1)	Penumatsa Venkata Raju (Acquirer-2)	Boyapati Venkata Lakshmi Narasimha Swamy (Acquirer-3)	Kalidindi Harshitha (PAC-1)	Kalidindi Hemanth Varma (PAC-2)	Kalidindi Sunitha (PAC-3)	Total
Shareholding as on PA date	29,09,408 (20.49)*	Nil (Nil)*	Nil (Nil)*	1,23,765 (0.87%)*	75,000 (0.53%)*	25,000 (0.18%)*	31,33,173 (22.06%)*
Shares agreed to be acquired under SPA	1,00,000 (0.70%)*	1,50,000 (1.06%)*	2,50,000 (1.76%)*	Nil (Nil)*	Nil (Nil)*	Nil (Nil)*	5,00,000 (3.52%)*
Shares acquired between the PA date and the DPS date	Nil (Nil)*	Nil (Nil)*	Nil (Nil)*	Nil (Nil)*	Nil (Nil)*	Nil (Nil)*	Nil (Nil)*
Shares to be acquired in the Open Offer (assuming full acceptances)	9,23,000 (6.50)*	8,49,160 (5.98)*	19,19,840 (13.52)*	Nil (Nil)*	Nil (Nil)*	Nil (Nil)*	36,92,000 (26.00)*
Post Offer shareholding [assuming full acceptance] (As on 10th working day after closing of tendering period)	39,32,408 (27.69%)*	9,99,160 (7.04)*	21,69,840 (15.28)*	1,23,765 (0.87%)*	75,000 (0.53%)*	25,000 (0.18%)*	73,25,173 (51.59%)*

Computed as a percentage of Expanded Equity & Voting Share Capital of HTL.

Note: The shareholding of Acquirer-1 as on PA date is inclusive of 8,00,000 convertible warrants issued pursuant to the outcome of the meeting of the Board of Directors of the Target Company held on September 19, 2026, each warrant being convertible into one Equity Share.

IV. OFFER PRICE:

1. The Equity Shares of the Target Company are listed on BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSEI"). BSE Scrip Code: **539697**; MSEI Scrip Code: **HILIKS**.
2. The equity shares of the Target Company are frequently traded within the meaning of explanation provided in Regulation 2 (1) (j) of the SEBI (SAST) Regulations on BSE.

The annualized trading turnover of the equity shares of the Target Company on BSE during Twelve calendar months prior to the month of PA date (October, 2025 – September, 2026) is as given below:

Name of the Stock Exchange	Total number of equity shares traded during the preceding 12 months prior to the month of PA	Total Number Equity Shares listed	Annualized Trading Turnover (as % of total Listed Equity Shares)
BSE	42,90,869	1,07,50,000	39.92%

Source: www.bseindia.com

3. The Offer Price of Rs 72.00/- (Rupees Seventy-Two only) is justified in terms of Regulation 8 (2) of the SEBI (SAST) Regulations on the basis of the following:

SR. NO.	PARTICULARS	PRICE (IN RS. PER SHARE)
(a)	Highest of Negotiated price per Equity Share of SPA	72.00/-
(b)	The volume-weighted average price paid or payable for acquisitions by the Acquirers / PACs during 52 weeks immediately preceding the date of PA.	72.00/-
(c)	Highest price paid or payable for acquisitions by the Acquirers / PACs during 26 weeks immediately preceding the date of PA.	72.00/-
(d)	the volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company is recorded during such period. (in case of frequently traded shares only)	66.04/-
(e)	Where the Equity Shares are not frequently traded, the price determined by the Acquirers and the Manager to the Offer taking into account valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not Applicable, being frequently traded

4. There has been no corporate action requiring the price parameters to be adjusted.
5. In the event of any further acquisition of Equity Shares of the Target Company by Acquirers and PACs during the offer period, whether by subscription or purchase, at a price higher than offer price, then offer price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8 (8) of the SEBI (SAST) Regulations. However, it shall not be acquiring any equity shares of Target Company after the third working day prior to commencement of tendering period and until the expiry of tendering period.
6. If the Acquirers and PACs acquire any Equity Shares of the Target Company during the period of twenty-six weeks after the closure of Tendering Period at a price higher than the Offer Price, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose Equity Shares have been accepted in this Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the Takeover Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of Equity Shares of the Target Company in any form.
7. As on date of this DPS, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers and PACs will comply with all the provisions of the Regulation 18(5) of the Takeover Regulations which are required to be fulfilled for the said revision in the Offer Price or Offer Size.
8. If there is any revision in the Offer Price on account of future purchases / competing offers, it will be done only upto one working day prior to the date of commencement of the TP in accordance with Regulation 18(4) of the Takeover Regulations and would be notified to the shareholders by way of another public announcement in the same newspapers where the DPS has appeared.

V. FINANCIAL ARRANGEMENTS:

1. Assuming full acceptance under the offer, the maximum consideration payable by the Acquirers under the offer would be Rs. 26,58,24,000/- (Rupees Twenty-Six Crores Fifty-Eight Lakhs Twenty-Four Thousand Only) ("maximum consideration") i.e. consideration payable for acquisition of up to 36,92,000 equity shares of the target Company at offer price of Rs. 72/- (Rupees Seventy-Two only) per Equity Share.
2. The Acquirers has adequate resources to meet the financial requirements of the Open Offer. No funds are being borrowed from any bank or financial institution for the purpose of this Open Offer by the Acquirers.
3. The Acquirers, the Manager to the Offer and ICICI Bank Limited, a banking corporation incorporated under the laws of India, have entered into an escrow agreement for the purpose of the Offer (the "Escrow Agreement") in accordance with regulation 17 of the SEBI (SAST) Regulations, 2011. Pursuant to the Escrow Agreement, the Acquirers on 06th October, 2026 have deposited cash of an amount of Rs. 664.56 Lacs in an escrow account opened with ICICI Bank Limited, which is 25.00% of the Offer Consideration.
4. The Acquirers have duly empowered Navigant Corporate Advisors Limited, the Manager to the Open Offer, to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations, 2011.
5. CA B. Kumar Venkatesh (Membership No. 255554), Partner of Bhavani & Co., Chartered Accountants (Firm Registration No. 012139S), having its office at Plot No. 48, Flat No. 201, 2nd Floor, MICASA, Phase-I, Kavuri Hills, Hyderabad – 500033, Telangana; Tel: 040-29702640; Email: contact@bhavaniandco.in, vide certificate dated September 30, 2026, has certified that the net worth of Acquirer-1 is Rs. 486.99 lakhs as on August 31, 2026 (UDIN: 26255554ASXVWB8076), CA Y. Madhuseshu (Membership No. 028254), Proprietor of M/s Y. Madhuseshu & Co., Chartered Accountants (Firm Registration No. 011851S) having his office located at Plot No. 25, 2nd Floor, Navodaya Colony, Road No.2, Banjara Hills, Hyderabad - 500 034; Tel: +91-9849279777; Email: madhuseshu1599@gmail.com vide certificate dated September 30, 2026 has certified that Net Worth of Acquirer-2 is Rs. 950.13 Lacs as on September 30, 2026, (UDIN: 26028254IIVKQD5689) and CA Usha Rani EV (Membership No. 283004), Partner of M/s Govardhan & Co., Chartered Accountants (Firm Registration No. 018449S) having its office located at Ground Floor, Plot No. 24A, H. No. 7-1-636, Model Colony, S.R. Nagar, Hyderabad – 500038, Telangana. Tel: 8885588189, E-mail: capgreddy@gmail.com vide certificate dated September 30, 2026 has certified that Net Worth of Acquirer-3 is Rs. 3920.97 Lacs as on September 30, 2026, (UDIN: 26283004LKFFRF9252). Accordingly, Acquirers have sufficient resources to make the fund requirement for fulfilling all the obligations under the Offer.
6. Based on the above and in the light of the escrow arrangement, the Manager to the Open Offer is satisfied that the firm arrangements have been put in place by the Acquirers to fulfill their obligations through verifiable means in relation to the Offer in accordance with the SEBI (SAST) Regulations, 2011.

VI. STATUTORY AND OTHER APPROVALS REQUIRED FOR THE OFFER:

1. As of the date of this DPS, there are no statutory approvals required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.
2. Non-resident equity shareholders who wish to tender their equity shares in the Target Company in this Offer will be required to submit all the applicable Reserve Bank of India (hereinafter referred to as "RBI") approvals that they would have obtained for acquiring, the equity shares of the Target Company. In the event such RBI approvals are not submitted, the Acquirers reserves the sole right to reject the equity shares tendered in the Offer.
3. The Acquirers and PACs, in terms of regulation 23 of the SEBI (SAST) Regulations, will have a right not to proceed with the Offer in the event the statutory approvals indicated above are refused. In the event of withdrawal, a PA will be made within 2 working days of such withdrawal, in the same newspapers in which this DPS has appeared.
4. In case of delay in receipt of any statutory approval, the SEBI may, if satisfied that delayed receipt of the requisite approvals was not due to any wilful default or neglect of the Acquirers and PACs or failure of the Acquirers and PACs to diligently pursue the application for the approval, grant extension of time for the purpose, subject to the Acquirers and PACs agreeing to pay interest to the shareholders as directed by the SEBI, in terms of regulation 18(11) of the SEBI (SAST) Regulations. Further, if delay occurs on account of wilful default by the Acquirers and PACs in obtaining the requisite approvals, regulation 17(9) of the SEBI (SAST) Regulations will also become applicable and the amount lying in the Escrow Account shall become liable to forfeiture.
5. No approval is required from any bank or financial institutions for this Offer.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER:

Activity	Date	Day
Public Announcement	05.10.2026	Monday
Publication of Detailed Public Statement in newspapers	12.10.2026	Monday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	12.10.2026	Monday
Last date of filing draft letter of offer with SEBI	19.10.2026	Monday
Last date for a Competing offer	03.11.2026	Tuesday
Receipt of comments from SEBI on draft letter of offer	11.11.2026	Wednesday
Identified date*	13.11.2026	Friday
Date by which letter of offer be dispatched to the shareholders	20.11.2026	Friday
Last date for revising the Offer Price	26.11.2026	Thursday
Comments from Committee of Independent Directors of Target Company	26.11.2026	Thursday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	27.11.2026	Friday
Date of Opening of the Offer	30.11.2026	Monday
Date of Closure of the Offer	11.12.2026	Friday
Post Offer Advertisement	18.12.2026	Friday
Payment of consideration for the acquired shares	28.12.2026	Monday
Final report from Merchant Banker	04.01.2027	Monday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers, PACs, Sellers and Promoters) are eligible to participate in the Offer any time before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECIEPT OF LETTER OF OFFER:

1. All owners of Equity Shares (except Acquirers, PACs, Sellers and Promoters) whether holding Equity Shares in dematerialized form or physical form, registered or unregistered, are eligible to participate in the Offer any time before closure of the tendering period.
2. There shall be no discrimination in the acceptance of locked-in and non-locked-in shares in the Offer. The residual lock-in period shall continue in the hands of the Acquirers. The shares to be acquired under the Offer must be free from all liens, charges and encumbrances and will be acquired together with the rights attached thereto.
3. Persons who have acquired the Equity Shares of the Target Company but whose names do not appear in the register of members of the Target Company on the Identified Date or unregistered owners or those who have acquired the Equity Shares of the Target Company after the Identified Date or those who have not received the Letter of Offer, may also participate in this Offer.
4. The Open Offer will be implemented by the Acquirers through the Stock Exchange Mechanism made available by the Stock Exchange in the form of a separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated 13th April, 2015 issued by SEBI and as amended by SEBI Circular CFD/DCR/2/CIR/P/2016/131 dated December 09, 2016 and as per further amendment vide SEBI Circular SEBI/HO/CFD/DCR-III/ CIR/P/2021/615 dated 13th August, 2021 and SEBI's Master Circular dated February 16, 2023, bearing reference number SEBI/HO/CFD/PoD1/P/CIR/2023/31 ("Master Circular").
5. BSE Limited shall be the designated Stock Exchange for the purpose of tendering shares in the Open Offer.
6. The Acquirers have appointed Allwin Securities Limited, Stock Broker for the open offer through whom the purchases and settlement of the Offer Shares tendered under the Open Offer shall be made. The contact details of the buying broker are as mentioned below:

   Allwin Securities Limited
   B-205/206 Ramji House, 30 Jambulwadi, Kalbadevi Road, Mumbai- 400002
   Tel: +91-22-43446444
   E-mail: allwinsec@gmail.com
   Website: www.allwinsecurities.com
   SEBI Registration No.: INZ000239635
7. All the shareholders who desire to tender their equity shares under the Open Offer will have to intimate their respective stock brokers ("Selling Brokers") within the normal trading hours of the Secondary Market, during the Tendering period.
8. A separate Acquisition Window will be provided by the stock exchange to facilitate placing of sell orders. All the shareholders who desire to tender their equity shares under the Open Offer will have to intimate their respective stock brokers ("Selling Brokers") within the normal trading hours of the Secondary Market, during the Tendering period. The Selling broker can enter orders for dematerialized as well as physical Equity shares.
9. The Letter of Offer along with a form of acceptance cum acknowledgement would also be available at the SEBI website www.sebi.gov.in, and shareholders can also apply by downloading such forms from the said website.
10. No indemnity is needed from unregistered shareholders.

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER

X. OTHER INFORMATION:

1. The Acquirers, PACs and the Target Company have not been prohibited by SEBI from dealing in the securities under directions issued pursuant to Section 11B or under any other regulations made under the SEBI Act.
2. The Acquirers have appointed Navigant Corporate Advisors Limited as Manager to the Offer pursuant to regulation 12 of the SEBI (SAST) Regulations.
3. The Acquirers have appointed Skyline Financial Services Private Limited, as Registrar to the Offer having office at D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020; Tel No.: 011-40450193-97; E-mail Id: ipo@skylinerta.com; Website: www.skylinerta.com, Contact Person: Mr. Anuj Kumar; SEBI Registration Number: INR000003241.
4. This Detailed Public Statement would also be available at SEBI's website www.sebi.gov.in
5. This Detailed Public Statement is being issued on behalf of the Acquirers and PACs by the Manager to the Offer i.e., M/s Navigant Corporate Advisors Limited.
6. The Acquirers and PACs accept the full responsibility for the information contained in PA and DPS and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 2011 and subsequent amendments made thereof.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS AND PACs

Navigant

NAVIGANT CORPORATE ADVISORS LIMITED
804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri (East), Mumbai - 400059.
Tel No. +91 22 4120 4837 / 4973 5078
Email id: navigant@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Vijlani

Place: Mumbai
Date: October 09, 2026