



HILIKS TECHNOLOGIES LIMITED

CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT

Hiliks Technologies Limited ("the Company") has issued a Notice of Postal Ballot dated September 12, 2023 to obtain approval of shareholders to issue, offer and allot equity shares of the company on preferential basis. The Notice of Postal Ballot has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

Pursuant to the requirements of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had applied for In-principal approval with BSE Limited ('BSE') and Metropolitan Stock Exchange of India Limited ('MSEI') for the issue and allotment of upto 9,21,000 (Nine Lakh Twenty One Thousand) equity shares of the face value of INR 10/- (Rupees Ten Only) each fully paid up, for cash consideration by way of a preferential issue on a private placement basis, at a price of INR 20/- (Rupees Twenty Only) per equity share for an aggregate consideration of INR 1,84,20,000/- (Rupees One Crore Eighty Four Lakh Twenty Thousand Only) in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI (ICDR) Regulations').

The BSE vide its e-mail dated September 21, 2023 have asked the Company to provide certain information by way of a corrigendum to the Postal Ballot Notice.

Accordingly, this Corrigendum is being issued in continuation to the Postal Ballot together with the explanatory statement thereof. By this Corrigendum, the members of the Company are hereby informed and requested to note that in the explanatory statement, clause 4, 8 and 17 be replaced and read as follows:

CHANGES TO THE EXPLANATORY STATEMENT TO ITEM NO. 1.

4. Basis on which the price has been arrived at:

The Equity Shares of Company are listed on the BSE Limited and the Metropolitan Stock Exchange of India Limited (collectively referred to as the 'Stock Exchanges') in accordance with SEBI (ICDR) Regulations. For the purposes of computation of the issue price per equity share, BSE Limited is the Stock Exchange that has higher trading volume during the preceding 90 Trading Days prior to the Relevant Date has been considered.

The price per equity share, to be issued, is fixed at INR 20/- (Rupees Twenty Only), being not less than the minimum price computed in accordance with Regulation 164 and 166A of the SEBI (ICDR) Regulations being the higher of the following:

- 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on BSE Limited preceding the Relevant Date: INR 10.49/- (Rupees Ten and Forty Nine paise only), per Equity Share

HILIKS TECHNOLOGIES LIMITED

CIN: L72100MH1985PLC282717

Regd. Off.: Shop No. 205, 2nd Floor, Sidharth Towers Opp Khandelwal Gokhal Near Thane Railway Station, Thane 400602. Contact No. +91 7799169999.

Website: <http://hiliks.com/> Email ID: anubhavindustrial@hiliks.com



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- b. 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on BSE Limited preceding the Relevant Date: INR 13.79/- (Rupees Thirteen and Seventy Nine paise only) per Equity Share
- c. As per Regulation 166A, the minimum issue price of the equity shares as at the relevant date 12th September, 2023 is INR 12.27 per share. The calculation is mentioned in the below mentioned table:

Valuation Approach	Value Per Share	Weight	Weighted Average Price
Asset Approach (Net Asset Value)	11.473	10%	1.1473
Income Approach (Profit Earning Capacity Value)	0.861	10%	0.0861
Market Approach (Volume Weighted Average Price)	13.79	80%	11.032
Average Per Share Price (INR)			12.27

In this regard, the price determined by the valuation report dated 12-09-2023 issued by Mr. Rajesh Jasti, Registered Valuer (IBBI Registration No. IBBI/RV/06/2020/13665) is INR 13.79/- (Rupees Thirteen and Seventy Nine only) per Equity Share.

Since the Equity Shares of the Company have been listed on the recognized Stock Exchanges for a period of more than 90 Trading Days prior to the Relevant Date, it is not required to re-compute the issue price per Equity Share and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1) (g) and (h) of the SEBI (ICDR) Regulations.

8. Name of the proposed allottee, identity of natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees and percentage of post preferential offer that may be held by them:

Name of the proposed allottees	Category (Promoter/ Non Promoter)	Details of Ultimate Beneficial Owners	Pre preferential issue shareholding (No. of Shares & %)	No. of share to be allotted	Post-preferential issue shareholding (No. of Shares & %)	Change in control, if any
Enact Technologies Private Limited	Non Promoter	Kalidindi Hemanth Varma	4,01,113 (7.90%)	5,00,000	9,01,113 (15.01%)	No
Bhupathiraju Sudha Rani	Non Promoter	NA	0	1,21,000	1,21,000 (2.02%)	No

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Lakkineni Madhavi Latha	Non Promoter	NA	0	1,00,000	1,00,000 (1.67%)	No
Pooja Bansal	Non Promoter	NA	0	1,00,000	1,00,000 (1.67%)	No
Rama Krishnam Raju M	Non Promoter	NA	0	1,00,000	1,00,000 (1.67%)	No

17. Undertakings:

The Company hereby undertakes that:

- None of the Company, its Directors or Promoters have been declared as willful defaulter or fraudulent borrower as defined under the SEBI (ICDR) Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI (ICDR) Regulations.
- The Company is eligible to make the Preferential Issue to the Investor under Chapter V of the SEBI (ICDR) Regulations.
- As the Equity Shares have been listed for a period of more than ninety days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI (ICDR) Regulations governing re-computation of the price of shares shall not be applicable.
- As the amount for which the funds are being raised by way of preferential issue on a private placement basis does not exceed Rupees One Hundred Crores, the requirement to appoint a Monitoring agency is not applicable in terms of Regulation 162A of the SEBI (ICDR) Regulations.
- Enact Technologies Private Limited had bought 4,01,113 shares during the relevant pricing period. These shares are part of the pre-preferential holding of Enact Technologies Private Limited and have been kept under lock-in to be in compliance with Regulation 167(6) of SEBI (ICDR) Regulations.

All other particulars and details remain unchanged. The corrigendum shall be read in conjunction with the Postal Ballot Notice dated September 12, 2023 together with explanatory statement. This corrigendum is also available on the company's website viz. www.hiliks.com, and on the website of BSE viz. www.bseindia.com and MSEI viz. www.msei.in respectively.

For & on behalf of Board of Directors of
Hiliks Technologies Limited

Date: 29-09-2023
Place: Hyderabad



C. Sandeep
Sandeep Copparapu
Whole Time Director
DIN: 08306534

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