

PUBLIC ANNOUNCEMENT UNDER REGULATION 3(1)*, REGULATION 4 READ WITH REGULATION 13 AND REGULATION 14 AND REGULATION 15(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

HILIKS TECHNOLOGIES LIMITED

("HILIKS"/ "TARGET COMPANY"/ "TC")

(Corporate Identification No. L72100TS1985PLC210702)

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CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

OPEN OFFER FOR ACQUISITION OF 36,92,000 (THIRTY-SIX LAKHS NINETY-TWO THOUSAND) FULLY PAID- UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") CONSTITUTING 26.00% OF THE EXPANDED EQUITY AND VOTING SHARE CAPITAL OF HILIKS, ON A FULLY DILUTED BASIS, FROM THE PUBLIC SHAREHOLDERS OF HILIKS BY ENACT TECHNOLOGIES PRIVATE LIMITED (ACQUIRER-1), PENUMATSA VENKATA RAJU (ACQUIRER-2) AND BOYAPATI VENKATA LAKSHMI NARASIMHA SWAMY (ACQUIRER-3) (ACQUIRER-1, ACQUIRER-2 AND ACQUIRER-3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") ALONG WITH KALIDINDI HARSHITHA (PAC-1), KALIDINDI HEMANTH VARMA (PAC-2) AND KALIDINDI SUNITHA (PAC-3) (PAC-1, PAC-2 AND PAC-3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "PACS") (PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3 (1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

**As on the date of this Public Announcement, the Acquirers along with the PACs hold 23,33,173 Equity Shares of the Target Company, constituting 17.88% of the Fully Paid-up Equity Share Capital. Further, Acquirer-1 was allotted 8,00,000 convertible warrants by the Target Company, each convertible into one Equity Share. Accordingly, considering the full conversion of the 11,50,000 convertible warrants allotted by the Board of Directors of the Target Company at its meeting held on September 19, 2026, the Acquirers along with the PACs would hold 31,33,173 Equity Shares on a fully diluted basis, constituting 22.06% of the Expanded Equity and Voting Share Capital of the Target Company. Pursuant to the Share Purchase Agreement dated October 05, 2026, entered into for the acquisition of 5,00,000 Equity Shares, constituting 3.52% of the Expanded Equity and Voting Share Capital of the Target Company, the Acquirers and PACs would hold 36,33,173 Equity Shares, constituting 25.59% of the Expanded Equity and Voting Share Capital of the Target Company. Further, pursuant to the terms of the Share Purchase Agreement, the Acquirers shall acquire control of the Target Company. Accordingly, the Open Offer is being triggered under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011.*

This Public Announcement ("Public Announcement" or "PA") is being issued by Navigant Corporate Advisors Limited (the "Manager to the Offer") for and on behalf of the Acquirers and PACs, to the Public Shareholders of the Target Company pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with other applicable provisions of the SEBI (SAST) Regulations.



K. Sunitha

DEFINITIONS:

"Equity Shares" means the fully paid-up equity shares of Target Company of face value of Rs. 10/- (Rupees Ten Only) each.

"Fully Paid-up Equity Share Capital" means paid up share capital of the Target Company i.e., Rs. 13,05,00,000 divided into 1,30,50,000 Equity Shares of Rs. 10/- Each.

"Expanded Equity & Voting Share Capital" means 1,42,00,000 fully paid-up equity shares of the face value of Rs. 10/- each of the Target Company, considering the conversion of 11,50,000 convertible warrants which has been allotted by Board of Directors at its meeting held on September 19, 2026 on which listing and trading approval is awaited from stock exchange(s).

"Offer" or "Open Offer" means the open offer for acquisition up to 36,92,000 (Thirty-Six Lakhs Ninety-Two Thousand) Equity Shares, representing 26.00% of the expanded equity and voting share Capital of Target Company.

"Offer Price" has the meaning described to such term under paragraph 1.

"Offer Size" has the meaning described to such term under paragraph 1.

"PAC"/ "PACs" means person acting in concert(s).

"Public Shareholders" means all the equity shareholders of the Target Company other than the Acquirers, PACs, the Seller/parties to the Share Purchase Agreement and persons deemed to be acting in concert with any of the aforesaid persons.

"SPA" or "Agreement" has the meaning described to such term under paragraph 2.

1. OFFER DETAILS:

- **Offer Size:** This Open Offer is being made by the Acquirers and PACs for acquisition of 36,92,000 fully paid-up Equity Shares of Rs. 10/- Each constituting 26.00% of the Expanded equity and voting share capital of the Target Company.
- **Offer Price:** The Offer Price is Rs.72/- (Rupees Seventy-Two only) per fully paid-up Equity Share ("Offer Price"), determined in accordance with Regulation 8 of the SEBI (SAST) Regulations, 2011. Assuming full acceptance of the Offer, the total consideration payable by the Acquirers will be Rs. 26,58,24,000/- (Rupees Twenty-Six Crores Fifty-Eight Lakhs Twenty-Four Thousand Only). The Offer Price has been determined in accordance with Regulation 8 of the SEBI (SAST) Regulations, 2011.
- **Mode of Payment:** The entire consideration will be paid in cash, in accordance with the provisions of Regulation 9 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 (**Regulations**).
- **Type of Offer** (~~Triggered offer, Voluntary offer/competing offer etc.~~): The Offer is a Triggered Offer made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 pursuant to the execution of the Share Purchase Agreement for acquisition of shares, voting rights and control of the Target Company, and consequential change in control of the Target Company.



K. Sonitha

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION):

- The Acquirers have entered into a Share Purchase Agreement dated October 05, 2026 ("SPA") with Extros Developers Private Limited (*formerly known as Pacheli Developers Private Limited*) ("Seller"/"Selling Shareholder"), pursuant to which the Acquirers have agreed to acquire 5,00,000 Equity Shares of the Target Company, constituting 3.52% of the expanded equity and voting share capital.

The shares will be acquired as follows:

- 1,00,000 equity shares by Acquirer-1;
- 1,50,000 equity shares by Acquirer-2; and
- 2,50,000 equity shares by Acquirer-3

The shares will be acquired at a total consideration of Rs. 3,60,00,000 (Rupees Three Crores Sixty Lakhs Only), at a price of Rs. 72/- per equity share, pursuant to the terms and conditions set forth in the Share Purchase Agreement ("SPA").

- This Open Offer is being made under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011. Pursuant to the Underlying Transaction, the Acquirers and PACs jointly will hold 25.59% of the Expanded Equity and Voting Share Capital of the Target Company and the Acquirers will acquire control of the Target Company in accordance with the terms of the SPA.

Details of underlying transaction						
Type of Transaction (Direct/ Indirect)	Mode of Transaction (Agreement/ Allotment/ market purchase)	Shares / Voting rights acquired/ proposed to be acquired		Total Consideration for shares /VRs acquired (Rs. In Lacs)	Mode of payment (Cash / securities)	Regulation which has triggered
		Number	% vis a vis total Equity / voting capital			
Direct	Share Purchase Agreement (SPA)	5,00,000 equity shares (1,00,000 equity shares to Acquirer-1, 1,50,000 equity shares to Acquirer-2 and 2,50,000 equity shares to Acquirer-3)	3.52% of Expanded Equity & Voting Share Capital	360.00	Cash consideration payable to Seller/Promoter Shareholder	Regulation 3 (1) and 4 of SEBI (SAST) Regulations 2011



K. Sunil Kumar

3. DETAILS OF THE ACQUIRERS AND PACs:

Name of Acquirers / PACs	Address	Name(s) of persons in control/promoters of acquirers/ PACs where Acquirers /PACs are companies	Name of the Group, if any, to which the Acquirers/PACs belong to	Pre-Transaction Shareholding Number and % of Fully Paid-up Equity Share Capital	Pre-Transaction Shareholding Number and % of Total Expanded Equity and Voting Share Capital (considering the conversion of convertible warrants)	Proposed shareholding after acquisition of shares which triggered open offer Number and % of Total Expanded Equity and Voting Share Capital	Any other interest in the Target Company
Acquirers:							
Enact Technologies Private Limited (Acquirer-1)	Plot No.25, 2 nd Floor, Navodaya Colony, Road No.2, Banjara Hills, Hyderabad, Khairatabad, Telangana, 500034	Kalidindi Hemanth Varma (PAC-2) and Kalidindi Sunitha (PAC-3)	N.A.	21,09,408 (16.16%)	29,09,408 (20.49%)	30,09,408 (21.19%)	Public Category Shareholder of Target Company
Penumatsa Venkata Raju (Acquirer-2)	Flat No 101, Kranthi Ceon, Jayabheri Pine Valley, Gachibowli, Rangareddy, Telangana 500032	N.A.	N.A.	Nil (0.00%)	Nil (0.00%)	1,50,000 (1.06%)	N.A.
Boyapati Venkata Lakshmi Narasimha Swamy (Acquirer-3)	7-2-1789, Flat No. 104, R. R. Hill Park, Bungalow No. 21, Czech Colony, Sanath Nagar, Ameerpet, Hyderabad, Telangana - 500018	N.A.	N.A.	Nil (0.00%)	Nil (0.00%)	2,50,000 (1.76%)	N.A.
PACs:							
Kalidindi Harshitha (PAC-1)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana - 500082	N.A.	N.A.	1,23,765 (0.95%)	1,23,765 (0.87%)	1,23,765 (0.87%)	Public Category Shareholder of Target Company
Kalidindi Hemanth Varma (PAC-2)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana - 500082	N.A.	N.A.	75,000 (0.57%)	75,000 (0.53%)	75,000 (0.53%)	Public Category Shareholder of Target Company

K. Sonitha



Name of Acquirers / PACs	Address	Name(s) of persons in control/promoters of acquirers/PACs where Acquirers /PACs are companies	Name of the Group, if any, to which the Acquirers/PACs belong to	Pre-Transaction Shareholding Number and % of Fully Paid-up Equity Share Capital	Pre-Transaction Shareholding Number and % of Total Expanded Equity and Voting Share Capital (considering the conversion of convertible warrants)	Proposed shareholding after acquisition of shares which triggered open offer Number and % of Total Expanded Equity and Voting Share Capital	Any other interest in the Target Company
Kalidindi Sunitha (PAC-3)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana - 500082	N.A.	N.A.	25,000 (0.19%)	25,000 (0.18%)	25,000 (0.18%)	Public Category Shareholder of Target Company
Total				23,33,173 (17.88%)	31,33,173 (22.06%)	36,33,173 (25.59%)	

4. DETAILS OF SELLER / SELLING SHAREHOLDER:

Name	Part of promoter group (Yes/ No)	Details of shares/ voting rights held by the selling shareholder			
		Pre- Transaction		Post Transaction	
Seller:		Number	%*	Number	%
Extros Developers Private Limited (formerly known as Pacheli Developers Private Limited)	Yes-Promoter	5,00,000	3.52%	Nil	Nil
Total		5,00,000	3.52%	Nil	Nil

*As a percentage of expanded equity and voting share capital of the Target Company.

5. TARGET COMPANY:

The Target Company, i.e. Hiliks Technologies Limited, having its present registered office at Flat No. 510, Aparna Greens, Nanakramguda, Hyderabad - 500032, Telangana.

The Equity Shares of the Target Company are listed on BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSEI").

BSE Scrip Code: 539697
MSEI Scrip Code: HILIKS
ISIN: INE966Q01010

The Equity Shares of Target Company are frequently traded on BSE in terms of Regulation 2(1)(j) of the Takeover Regulations.



N. S. Sunitha

6. OTHER DETAILS:

- 6.1 The Detailed Public Statement ("DPS") pursuant to this Public Announcement shall be published in the newspapers in accordance with Regulation 14(3) of the SEBI (SAST) Regulations, 2011, on or before October 12, 2026.
- 6.2 The Acquirers and PACs undertake that they are aware and will comply with their obligations under the SEBI (SAST) Regulations, 2011 and have adequate financial resources to meet the Offer obligations.
- 6.3 This is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.
- 6.4 This Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- 6.5 All the information pertaining to the Target Company has been obtained from the information published and from publicly available sources and the accuracy thereof has not been independently verified by the Manager to the Offer.

Issued by:



Navigant

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Signed by:

K. Sunitha

Kalidindi Sunitha

For Enact Technologies Private Limited

(Acquirer-1)

(Acting on behalf of Acquirers and PACs as Authorized Signatory)

Date: 05th October, 2026

Place: Hyderabad, Telangana